Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

中國中車股份有限公司 CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1766)

OVERSEAS REGULATORY ANNOUNCEMENT ANNOUNCEMENT IN RELATION TO SIGNING CONTRACTS

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

CRRC Corporation Limited (the "Company") has entered into certain contracts for the period from December 2023 to March 2024 with an aggregate value of approximately RMB34.89 billion. Details of such contracts are set out below:

- 1. Certain subsidiaries of the Company engaged in the MUs business have respectively entered into contracts with relevant railway bureau companies of China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) in relation to the advanced refurbishment of MUs with an aggregate value of approximately RMB14.78 billion.
- 2. Certain subsidiaries of the Company engaged in the MUs business have respectively entered into contracts with China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) in relation to the sales of MUs with an aggregate value of approximately RMB11.17 billion.
- 3. Certain subsidiaries of the Company have respectively entered into contracts with Guangdong Suishen Intercity Railway Co., Ltd. (廣東穗深城際鐵路有限公司), Hangzhou Metro Operation Co., Ltd. (杭州地鐵運營有限公司), Deqing Rail Transit Group Co., Ltd. (德清縣軌道交通集團有限公司), Suzhou Rail Transit Group Co., Ltd. (蘇州市軌道交通集團有限公司), Shenzhen Metro Group Co., Ltd. (深圳市地鐵集團有限公司), Fuzhou Metro Line No. 2 East Extension Co., Ltd. (福州地鐵二號線東延線有限公司), Fuzhou Metro Line No. 6 East Extension Co., Ltd. (福州地鐵六號線東調段有限公司), Fuzhou Metro Group Co., Ltd. (福州地鐵六號線東調段有限公司), Fuzhou Metro Group Co., Ltd. (福州地鐵集團有限公司), Hubei Provincial Complete Tendering Corporation Ltd. (湖北

省成套招標股份有限公司), Qingdao Metro Group Co., Ltd. (青島地鐵集團有限公司), and PT Kereta Commuter Indonesia in relation to the sales and maintenance of urban rail transit vehicles with an aggregate value of approximately RMB6.11 billion.

- 4. CRRC Zhuzhou Institute Co., Ltd. (中車株洲電力機車研究所有限公司), a wholly-owned subsidiary of the Company, has entered into contracts with companies including Tongcheng Gotion New Energy Co., Ltd. (桐城國軒新能源有限公司), Guangdong Electric Power Shache Comprehensive Energy Co., Ltd. (粵電莎車綜合能源有限公司) and POWERCHINA Balikun Renewable Energy Co., Ltd. (中電建巴里坤新能源有限公司), etc., respectively, in relation to the sales of energy storage devices with an aggregate value of approximately RMB1.29 billion; it has entered into a contract with China Datang International Trading Corporation (中國大唐集團國際貿易有限公司) in relation to the sales of wind power equipment with an aggregate value of approximately RMB200 million.
- 5. CRRC Changzhou Auto Parts Co., Ltd. (常州中車汽車零部件有限公司), a non-wholly-owned subsidiary of the Company, has entered into a contract with Garrett Motion Korea Ltd. in relation to the sales of auto parts with an aggregate value of approximately RMB720 million.
- 6. Certain subsidiaries of the Company engaged in the locomotive business have respectively entered into contracts with China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司), Daqin Railway Co., Ltd. (大秦鐵路股份有限公司), and Datong Regional Railway Co., Ltd. (大同地方鐵路有限責任公司) in relation to the sales of locomotives with an aggregate value of approximately RMB620 million.

The total value of the aforementioned contracts accounts for approximately 15.7% of the revenue of the Company in 2022 under the PRC accounting standards.

By order of the Board
CRRC Corporation Limited
Sun Yongcai
Chairman

Beijing, the PRC 4 March 2024

As at the date of this announcement, the executive directors of the Company are Mr. Sun Yongcai and Mr. Wang An; the non-executive director is Mr. Jiang Renfeng; and the independent non-executive directors are Mr. Shi Jianzhong, Mr. Weng Yiran and Mr. Ngai Ming Tak.