

中國中車股份有限公司
CRRC CORPORATION LIMITED

(Stock code: 1766)

2020 FIRST QUARTERLY REPORT

13.09(2) 13.10B

Hong Kong Stock Exchange)

(571

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2020
CRRC ,

, Group)
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(Company
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CRRC Corporation Limited
Liu Hualong

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29 A 2020

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II. BASIC INFORMATION OF THE COMPANY

2.1 Major Financial Information

	T	<i>B'000</i>	<i>B</i>
	As at the end of the reporting period	As at the end of last year	Change as at the end of the reporting period as compared to the end of last year (%)
	396,820,597	383,572,485	3.45
	136,532,595	135,893,631	0.47
	From the beginning of the year to the end of the reporting period	From the beginning of last year to the end of the reporting period of last year	Change as compared to the same period of last year (%)
	-9,040,061	-4,455,488	
	33,395,135	39,667,781	-15.81
	747,683	1,780,042	-58.00
	-		
	472,890	1,483,545	-68.12
			0.83
(%)	0.55	1.38	
B	(B/)	0.03	0.06
	(B/)	0.02	0.06
			-50.00
			-66.67

-			
✓ A	<input type="checkbox"/>		
		T :	<i>B'000</i> :
			<i>B</i>
Item			Amount for the current period
		-	414
		,	
			235,563
/			2,839
A			
		,	
- -		,	
		,	
		- -	
		,	
		,	19,581
			85,740
		-	
			-9,535
		,	-20,084
		()	-39,725
			<u>274,793</u>

2.2 Total number of shareholders, particulars of shareholdings of the top ten shareholders and of the top ten shareholders of tradable shares (or shareholders not subject to trading moratorium) as at the end of the reporting period

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1 783,102

Particulars of shareholdings of the top ten shareholders


Name of shareholders (full name)	Number of shares held as at the end of the period	Percentage (%)	Number of shares held subject to trading moratorium	Pledged or frozen Status of shares	Number	Nature of shareholder
中國證券金融股份有限公司	14,429,518,023	50.28				-
中國證券金融股份有限公司	4,359,950,589	15.19				-
中國證券金融股份有限公司	858,958,326	2.99				-
中國證券金融股份有限公司	363,833,060	1.27				-
中央匯金資產管理有限責任公司	304,502,100	1.06				-
上海興瀚資產 - 興業銀行 - 興業國際信託有限公司	235,017,626	0.82				-
博時基金 - 農業銀行 - 博時中證金 融資產管理計劃	234,982,900	0.82				-
易方達基金 - 農業銀行 - 易方達中 證金融資產管理計劃	234,982,900	0.82				-

Name of shareholders (full name)			Number of shares held as at the end of the period	Percentage (%)	Number of shares held subject to trading moratorium	Pledged or frozen Status of shares	Number	Nature of shareholder
A	B		234,982,900	0.82		⌄		⌄
A (大成基金 - 農業銀行 - 大成中證金 融資產管理計劃)								
A	B		234,982,900	0.82		⌄		⌄
A (嘉實基金 - 農業銀行 - 嘉實中證金 融資產管理計劃)								
A	B		234,982,900	0.82		⌄		⌄
A (廣發基金 - 農業銀行 - 廣發中證金 融資產管理計劃)								
A	A	B	234,982,900	0.82		⌄		⌄
A (中歐基金 - 農業銀行 - 中歐中證金 融資產管理計劃)								
A	A	B	234,982,900	0.82		⌄		⌄
A (華夏基金 - 農業銀行 - 華夏中證金 融資產管理計劃)								
A	B		234,982,900	0.82		⌄		⌄
A (銀華基金 - 農業銀行 - 銀華中證金 融資產管理計劃)								

Name of shareholders (full name)	Number of shares held as at the end of the period	Percentage (%)	Number of shares held subject to trading moratorium	Pledged or frozen Status of shares	Number	Nature of shareholder
A A B A A	234,982,900	0.82		†		†
(南方基金 - 農業銀行 - 南方中證金 融資產管理計劃)						
B A B B A	234,982,900	0.82		†		†
(工銀瑞信基金 - 農業銀行 - 工銀瑞 信中證金融資產管理計劃)						

Particulars of shareholdings of the top ten shareholders not subject to trading moratorium

Name of shareholder	Number of tradable shares held not subject to trading moratorium	Class and number of shares Class	Number
†	14,429,518,023		14,429,518,023
2	4,359,950,589	B	4,359,950,589
(中國證券金融股份 有限公司)	858,958,326	B	858,958,326

Name of shareholder	Number of tradable shares held not subject to trading moratorium		Class and number of shares	
	Class	Number	Class	Number
		363,833,060		363,833,060
A (中央匯金資產管理有限責任公司)		304,502,100	B	304,502,100
 A X B		235,017,626	B	235,017,626
(上海興瀚資產 - 興業銀行 - 興業國際信託有限公司)			B	
B A B		234,982,900		234,982,900
B				
A (博時基金 - 農業銀行 - 博時中證金融資產管理計劃)			B	
A B		234,982,900		234,982,900
A (易方達基金 - 農業銀行 - 易方達中證金融資產管理計劃)			B	
A B		234,982,900		234,982,900
A (大成基金 - 農業銀行 - 大成中證金融資產管理計劃)			B	
A B		234,982,900		234,982,900
A (嘉實基金 - 農業銀行 - 嘉實中證金融資產管理計劃)			B	

Name of shareholder			Number of tradable shares held not subject to trading moratorium	Class and number of shares	
				Class	Number
	A	B	234,982,900		234,982,900
A (廣發基金 - 農業銀行 - 廣發中證金融資產管理計劃)				B	
	A	A	234,982,900		234,982,900
B					
		A		B	
(中歐基金 - 農業銀行 - 中歐中證金融資產管理計劃)					
	A	A	234,982,900		234,982,900
		B			
		A			
(華夏基金 - 農業銀行 - 華夏中證金融資產管理計劃)				B	
	A	B	234,982,900		234,982,900
	A			B	
(銀華基金 - 農業銀行 - 銀華中證金融資產管理計劃)					
	A		234,982,900		234,982,900
A	B				
	A			B	
		A			
(南方基金 - 農業銀行 - 南方中證金融資產管理計劃)					

Name of shareholder	Number of tradable shares held not subject to trading moratorium		Class and number of shares	
	Class	Number	Class	Number
B	A	B		
	B			234,982,900
	A		B	
(工銀瑞信基金 - 農業銀行 - 工銀瑞信中證金融資產管理計劃)				

1: A , 780,409 A 2,693

2:

2.3 Total number of holders of preference shares, shareholdings of the top ten holders of preference shares and the top ten holders of preference shares not subject to trading moratorium as at the end of the reporting period

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III. SIGNIFICANT EVENTS

3.1 Particulars of and reasons for material changes in the major financial statement items and financial indicators of the Company

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: 2020.

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2.
31.72%,

3.	-	32.01%,	.
	-		
4.	B	304.27%,	
5.		55.12%,	
6.	-	77.62%,	
7.		157.54%,	
8.		146.41%,	
9.	,	B4.585	B9.04
		,	
10.	B9.020	,	B6.649
			,
11.	,	B2.518	B6.250
		,	

15.81%

40.73%, 28.18%, 27.11% 3.98%

T : B'000 : B

Operating income

Segment business	January – March 2020	For the same period last year	Increase/ decrease	Increase/ decrease percentage
	13,602,736	21,013,791	-7,411,055	-35.27%
T	9,408,657	7,236,264	2,172,393	30.02%
	9,053,857	9,567,793	-513,936	-5.37%
	1,329,885	1,849,933	-520,048	-28.11%
	<u>33,395,135</u>	<u>39,667,781</u>	<u>-6,272,646</u>	<u>-15.81%</u>

35.27%

. A

B1.284

B827

B10.412

B1.080

30.02%

5.37%

28.11%

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B54.2 (,
B4.9).

3.2 Analysis and explanations of the progress of significant events and their impacts and solutions

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- B B3 ,
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2. 10 A 2020, 2020 30-
- B B3 ,
11 2020.

3. 14 A 2020, 2020 90-
- B B3 ,
13 2020.

3.3 Particulars of overdue and outstanding undertakings during the reporting period

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3.4 Warning and explanations as to a loss (if any) expected to be recorded against the accumulated net profits from the beginning of the year to the end of the next reporting period or material changes as compared with the same period of last year

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CRRC Corporation Limited
Liu Hualong
29 A 2020

IV. APPENDIX

4.1 Financial Statements

Consolidated Balance Sheet

31 2020

		: <i>B'000</i> : <i>B</i> : <i>A</i> :	
Item		31 March 2020	31 2019
Current assets:		42,698,622	44,904,764
		-	139,524
	- -	7,216,226	9,180,616
B		12,424,228	14,245,965
A		67,657,568	59,712,424
		8,934,249	13,085,613
		11,593,789	9,909,219
		2,258,463	2,599,055
		72,132,700	60,833,768
		18,167,082	16,364,966
A		-	2,779
	-	15,609,592	14,416,293
		5,057,771	5,820,129
		263,750,290	251,215,115

Item	31 March 2020	31	2019
Non-current assets:	15		

Item	31 March 2020	31 2019
Current liabilities:		
-	13,901,452	10,530,416
B	898,750	222,317
	4,832,357	5,577,269
B	19,268,971	27,339,474
A	115,655,674	106,602,413
	7,450	5,827
	33,671,702	28,167,471
	2,029,005	2,194,417
	1,146,545	2,554,947
	9,566,508	9,176,397
-	3,884,918	3,778,474
	7,131,739	4,015,089
	211,995,071	200,164,511
Non-current liabilities:		
-	2,977,033	2,589,644
B	4,669,974	4,534,817
	989,857	960,501
-	85,484	85,484
-	3,670,234	3,686,239
	6,099,833	5,854,124
	6,473,798	6,551,494
	45,889	142,756
-	179,971	174,433
-	25,192,073	24,579,492
	237,187,144	224,744,003

Item	31 March 2020	31 2019
Owners' equity (or shareholders' equity):		
	28,698,864	28,698,864
	40,754,063	40,747,823
	-1,199,729	-1,084,770
	49,957	49,957
	3,815,330	3,815,330
	551,265	551,265
	63,862,845	63,115,162
	136,532,595	135,893,631
-	23,100,858	22,934,851
' ('):	159,633,453	158,828,482
' (')	396,820,597	383,572,485
: A :		A :
Liu Hualong	Li Zheng	Wang Jian

Balance Sheet of the Parent Company

31 2020

	T : <i>B'000</i>	: <i>B</i>	<i>A</i> : T
Item	31 March		31
	2020		2019
Current assets:			
	13,912,248		12,375,161
A	110,292		225,077
	18,402,643		17,081,153
-	825,552		505,900
	3,495		
	33,254,230		30,187,291
Non-current assets:			
-	4,155,121		4,481,919
-	103,520,710		103,551,976
	25,000		25,000
	16,394		18,002
	75,508		75,261
- -	42,806		45,940
	90,724		95,638
-	374,940		374,940
-	108,301,203		108,668,676
	141,555,433		138,855,967

Item	31 March 2020	31 2019
Current liabilities:		
-	4,395,888	5,550,110
A	206,304	226,571
	11,180	11,180
	62,918	61,582
	265	10,850
	27,661,966	26,963,026
-	12,654	71,729
	3,002,736	
	35,353,911	32,895,048
Non-current liabilities :		
B	4,669,974	4,534,817
	32,403	33,534
-	240	240
-	1,010	1,010
-	3	5,396
-	4,703,630	4,574,997
	40,057,541	37,470,045
Owners' equity (or shareholders' equity):		
	28,698,864	28,698,864
	62,803,842	62,803,844
	8,560	-10,037
	3,815,330	3,815,330
	6,171,296	6,077,921
' (')	101,497,892	101,385,922
,		
(')	141,555,433	138,855,967
: A :	A	A
Liu Hualong	Li Zheng	Wang Jian

Consolidated Income Statement

2020

Item	: T : B'000	: B	A : T
		First quarter of 2020	2019
I. Total operating income		33,395,135	39,667,781
II. Total operating costs		32,278,548	37,521,191
:		26,264,175	30,912,382
:		246,609	348,277
:		1,111,483	1,270,095
A		2,347,137	2,849,562
:		1,607,507	1,868,436
:		701,637	272,439
A :		196,966	150,274
:	(
:	-)	-35,233	75,923
:		-55,389	56,719
:	(
:	-)	-	
:	(
:	-)	19,581	77,064
:	(
:	-)	-49,968	-26,816
A	(
:	-)	-4,330	-3,271
:	(
:	-)	402	-9,742
III. Operating profit (Loss denoted with "-")		1,244,005	2,410,022
A :	-	183,919	121,083
:	-	39,408	11,374
IV. Total profit (Total loss denoted with "-")		1,388,516	2,519,731
:		416,549	486,782

Item	First quarter of 2020	2019
V. Net profit (Net loss denoted with “-”)	971,967	2,032,949
()		
1.		
(-)	971,967	2,032,949
()		
1.		
(-)	747,683	1,780,042
2.		
(-)	224,284	252,907
VI. Other comprehensive income, net of tax	-111,184	216,626
()		
1.		
(1)	-114,961	234,305
(2)	-260,838	107,628
(3)	1,279	
(4)	-262,117	107,628
2.		
(1)	145,877	126,677
(2)	18,597	124,409
(3)	86,023	-2,428
(4)	-4,772	
()	46,029	4,696
-	3,777	-17,679

Item	First quarter of 2020	2019
VII. Total comprehensive income	860,783	2,249,575
()	632,722	2,014,347
()	228,061	235,228
-		
VIII. Earnings per share		
() B (B/)	0.03	0.06
() (B/)	0.02	0.06
:	A	:
Liu Hualong	Li Zheng	Wang Jian

Income Statement of the Parent Company

2020

Item	First quarter of 2020	2019
I. Operating income	16,742	1,441
:	7,053	
A	1,865	1,342
A	-	
A	35,409	39,562
A	-	221
A	-24,134	8,388
A	81,758	27,287
(
-)	5,436	80,321
II. Operating profit (Loss denoted with “-”)	83,743	59,536
A : -	9,632	1,050
III. Total profit (Loss denoted with “-”)	93,375	60,586
:	-	
IV. Net profit (Loss denoted with “-”)	93,375	60,586
(
(-)	93,375	60,586
V. Other comprehensive income, net of tax	18,597	124,409
(
(-	
1.	18,597	124,409
1.	18,597	124,409
VI. Total comprehensive income	111,972	184,995
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Consolidated Statement of Cash Flows
2020

	T : <i>B'000</i>	: <i>B</i> <i>A</i> : T
Item	First quarter of 2020	2019
I. Cash flows from operating activities:		
	37,267,569	42,881,762
	-	276,019
	-	1,000,000
	218,192	356,977
	708,295	513,266
	38,194,056	45,028,024
	34,503,323	34,737,699
	2,154,855	886,414
	82,177	1,030,960
	5,799,697	6,379,887
	2,699,262	4,395,634
	1,994,803	2,052,918
	47,234,117	49,483,512
	-9,040,061	-4,455,488

Item	First quarter of 2020	2019
II. Cash flows from investment activities:		
	7,112,539	9,131,480
	103,221	68,751
,	4,210	57,516
-	-	44,181
	7,219,970	9,301,928
,	1,251,660	1,295,390
-	14,987,885	10,376,845
	16,239,545	11,672,235
	-9,019,575	-2,370,307
III. Cash flows from financing activities:		
	22,500	766,000
:	22,500	766,000
-	6,762,633	14,415,113
	3,000,000	
	9,785,133	15,181,113
	3,307,550	11,135,963
,	124,417	312,233
:	32,709	68,690
-	103,372	1,160
	3,535,339	11,449,356
	6,249,794	3,731,757

Item	First quarter of 2020	2019
IV. Effects of foreign exchange rate changes on cash and cash equivalents	-877,141	-248,103
V. Net increase in cash and cash equivalents	-12,686,983	-3,342,141
A :	35,819,586	30,290,094
VI. Closing balance of cash and cash equivalents	23,132,603	26,947,953
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Liu Hualong	Li Zheng	Wang Jian
		:

Statement of Cash Flows of the Parent Company
2020

	T : B'000	: B A : T
Item	First quarter of 2020	2019
I. Cash flows from operating activities:		
	4,824	22,999
	1,679,486	990,304
	1,684,310	1,013,303
	25,170	52,345
	8,414	9,455
	539,462	93,058
	573,046	154,858
	1,111,264	858,445
II. Cash flows from investment activities:		
	1,605,500	6,941,100
	2,299,526	2,324,785
	3,905,026	9,265,885
	278	-
	15,915,410	10,269,680
	15,915,688	10,269,680
	-12,010,662	-1,003,795

Item	First quarter of 2020	2019
III. Cash flows from financing activities:		
	14,955,000	24,472,585
	3,000,000	
	8,100,000	
	26,055,000	24,472,585
	16,110,000	27,231,709
	133,346	243,858
	7,980,000	
	24,223,346	27,475,567
	1,831,654	-3,002,982
IV. Effects of foreign exchange rate changes on cash and cash equivalents	21,463	-17,362
V. Net increase in cash and cash equivalents	-9,046,281	-3,165,694
A :		
	11,369,799	7,470,296
VI. Closing balance of cash and cash equivalents	2,323,518	4,304,602
:	A	:
Liu Hualong	Li Zheng	Wang Jian
		:

4.2 Adjustments to financial statements for the initial application of new income standards and new lease standards below for the year 2020

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4.3 Explanation to retroactively adjusted comparative information with respect to initial application of new income standards and new lease standards for the year 2020

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4.4 Audit Report

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