

BOVA Technology (Beijing) Co., LTD ("Assurance Provider" or "BOVA ESG") was entrusted by the management of CRRC Corporation Limited ("Organization") to assure the "Compliance Management Measures", the "Code of Business Conduct and Employee Integrity Compliance Handbook" and the "CRRC Management Measures for Supplier Misconduct and Blacklist" ("Ethical Standards"). The information selected in the Ethical Standards is subject to independent and impartial external assurance.

The target users of the statement are stakeholders who concern about the reliability of Ethical Standards information disclosed by the Organization during the reporting period from January 1, 2023 to December 31, 2023 ("2023 reporting period"), including government and regulatory agencies, shareholders and investors, customers, media, employees, suppliers, partners, community and public.

BOVA Technology (Beijing) Co., Ltd. incorporates metadata and AI into ESG quantitative solutions and ESG services. BOVA ESG has experts in various fields such as corporate sustainable development, ESG management and has the honor to provide AA1000 Assurance Statement. BOVA ESG provides sustainability information assurance services for all China A and H share listed companies.

This statement strictly followed AA1000 Assurance Standard v3 ("AA1000AS v3") and AA1000 Assurance Principle (2018) ("AA1000AP"), namely Inclusivity, Materiality, Responsiveness and Impact.

This statement was carried out in line with Type 2 at a moderate-level, covering following content:

- Provide assurance on the compliance with AA1000AP;
- Verify the quality and reliability of Ethical Standards;
- Assure qualitative information mentioned in the Ethical Standards related with initiatives, practices, management methods, etc.;
- Verify the consistency of the Ethical Standards with relevant international standards.

This statement was carried out in accordance with the AA1000AS v3, including following steps:

- Collect and evaluate evidence that can support the reporting Organization's compliance with AA1000 Assurance Principles, including the reporting Organization's identification, assessment of material issues, identification of ESG risks and opportunities, etc.;
- Verify the reliability of the processes and management systems used to collect and integrate Ethical Standards data, based on sampling;
- Verify the the statements and disclosures related to Ethical Standards made by the Organization.

The Assurance Provider have not noticed the report has any deviation from the Inclusivity

share information, current status, and future requirements, corporate standards

The Assurance Provider verifies that the Ethical Standards cover all operations of the organization and comply with the substantive requirements of the AA1000 AP (2018).

In accordance with AA1000AP, the Assurance Provider affirms that the Organization's response to Ethical Standards has been accurately depicted in the disclosure. The Organization can proactively communicate with stakeholders and continue to respond to their concerns in a promptly and appropriate manner.

The Organization has clear procedures to monitor and measure the impact of Ethical Standards, systematically identify significant risk factors, and has professionals who develop targeted management strategies and drive the establishment and review procedure of Ethical Standards. During the verification process, the Organization complies with the impact requirements of the AA1000 verification principles.

Regarding the Ethical Standards information disclosed by the Organization, the Assurance Provider has not noticed any substantial error, shown as following:

1) Training Programs Covering All Employees, Including Full-time, Part-time, Interns, and Other Forms of Employees

The Organization organizes Ethical Standards training that covers all employees. Its business management practices and employees' performance comply with national laws and regulations, regulatory requirements, industry norms, international treaties and rules, as well as the company's art, m"

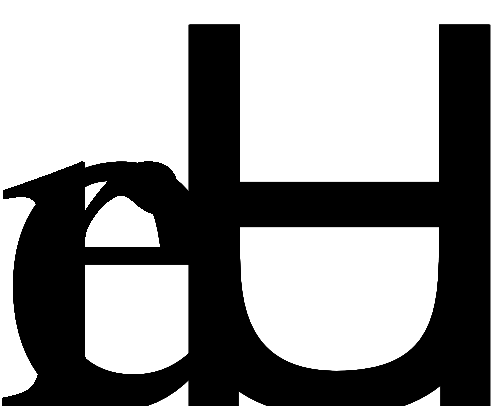
market environment.

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Based on the assurance scope, the Assurance Provider did not notice any indication that the Organization did not comply with the AA1000AP and other reference standards during the 2023 reporting period. Relevant sustainable performance data come from written records.

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